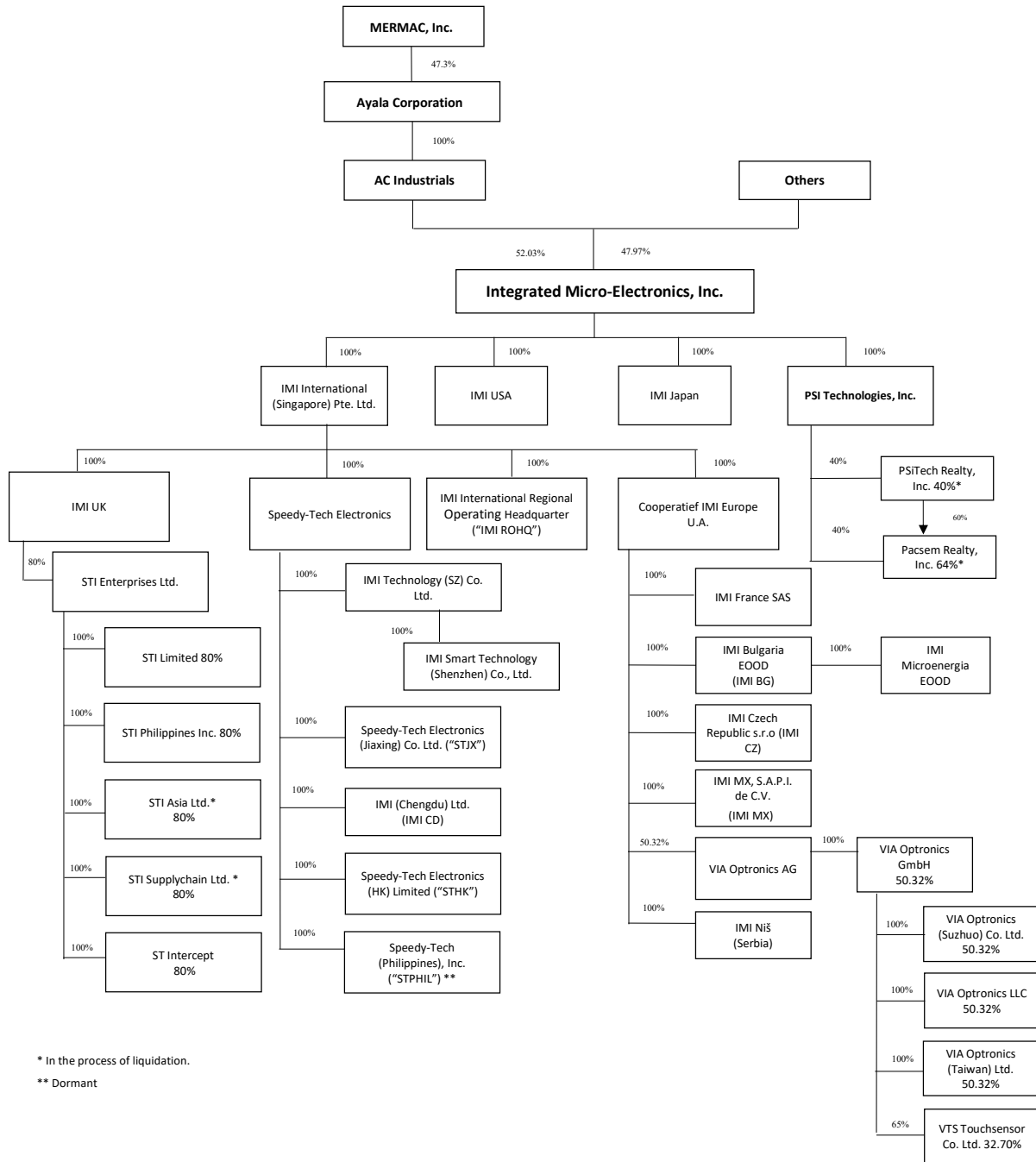


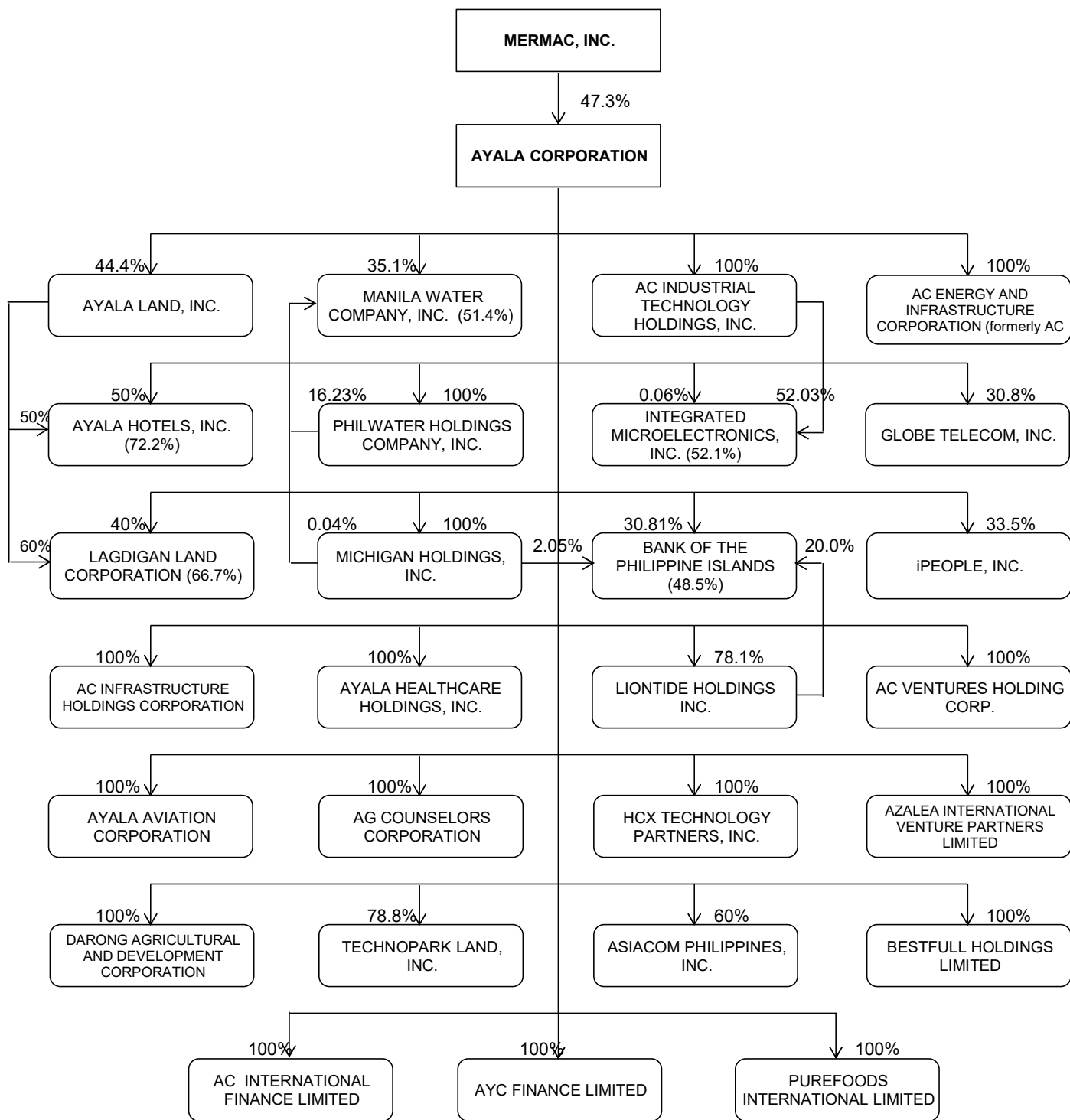
Integrated Micro-Electronics, Inc.
as of December 2020



* In the process of liquidation.

** Dormant

AYALA CORPORATION AND SUBSIDIARIES
Map of Relationships of the Companies within the Group
As of December 31, 2020



Legend:
 % of ownership appearing outside the box - direct % of economic ownership
 % of ownership appearing inside the box - effective % of economic ownership