



Integrated Micro-Electronics, Inc.

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7 February 2018

The Philippine Stock Exchange, Inc.
3rd Floor Tower One and Exchange Plaza
Ayala Avenue, Makati City

Attention : **Ms. Marsha Angelyn M. Resurreccion**
Head, Issuer Regulation Division

Ms. Janet A. Encarnacion
Head, Listings Department, Issuer Regulation Division

Re : **Integrated Micro-Electronics, Inc.**
PHP5.0 Billion Stock Rights Offering

Gentlemen:

We write in connection with Integrated Micro-Electronics, Inc.'s ("IMI") PHP5.0 Billion Stock Rights Offering (the "Rights Offer") of 350,000,000 common shares ("Rights Shares") which was approved by the Board of Directors of The Philippine Stock Exchange, Inc. in its meeting on 24 January 2018.

Under the Rights Offer, each shareholder ("Eligible Shareholder") is entitled to subscribe to one (1) Rights Share for every 5.3351 existing common shares held as of record date 14 February 2018 at an offer price of PHP 14.28 per Rights Share. The offer price is based on the 30-day volume-weighted average price of IMI common shares listed at the PSE as of 7 February 2018 at a discount of 25.3%.

Thank you.

Very truly yours,

JEROME S. TAN
Chief Finance Officer