



**MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING
APRIL 13, 2018**

1. Quorum based on total outstanding shares 1,723,006,661 or 77.71%

	<u>Votes Taken</u>		
	<u>For</u>	<u>Against</u>	<u>Abstain</u>
2. Minutes of previous meeting	99.45% 1,713,606,061	-	0.55% 9,400,600
3. Annual Report	99.45% 1,713,606,061	-	0.55% 9,400,600
4. Approval of the Increase of Authorized Capital Stock from PhP2.45Bn to PhP3.0Bn, and the corresponding Amendment of the Seventh Article of the Articles of Incorporation	76.07% 1,686,692,683	1.21% 26,913,278	0.42% 9,400,700
4. Election of Directors (Cumulative Voting)			
Jaime Augusto Zobel de Ayala	75.32% 1,670,029,720	1.95% 43,296,906	0.42% 9,400,600
Arthur R. Tan	76.06% 1,686,468,748	1.21% 26,857,878	0.42% 9,400,600
Gilles Bernard	76.06% 1,686,468,748	1.21% 26,857,878	0.42% 9,400,600
Fernando Zobel de Ayala	75.32% 1,669,984,320	1.95% 43,342,306	0.42% 9,400,600
Jose Ignacio A. Carlos	75.63% 1,676,917,721	1.64% 36,408,905	0.42% 9,400,600
Delfin L. Lazaro	76.06% 1,686,468,748	1.21% 26,857,878	0.42% 9,400,600
Jose Teodoro K. Limcaoco	75.63% 1,676,973,121	1.64% 36,353,305	0.42% 9,400,600
Rafael C. Romualdez	76.06% 1,686,468,748	1.21% 26,857,878	0.42% 9,400,600
Edgar O. Chua (<i>Independent Director</i>)	77.27% 1,713,326,626	-	0.42% 9,400,600
Hiroshi Nishimura (<i>Independent Director</i>)	77.27% 1,713,326,626	-	0.42% 9,400,600
Sherisa P. Nuesa (<i>Independent Director</i>)	77.27% 1,713,326,626	-	0.42% 9,400,600
5. Election of SyCip, Gorres, Velayo & Co. as our external auditor for the ensuring year	99.45% 1,713,605,961	-	0.55% 9,400,700

**The voting results were validated by SyCip Gorres Velayo & Co.*