



IMI Analyst Briefing 2025 Q3

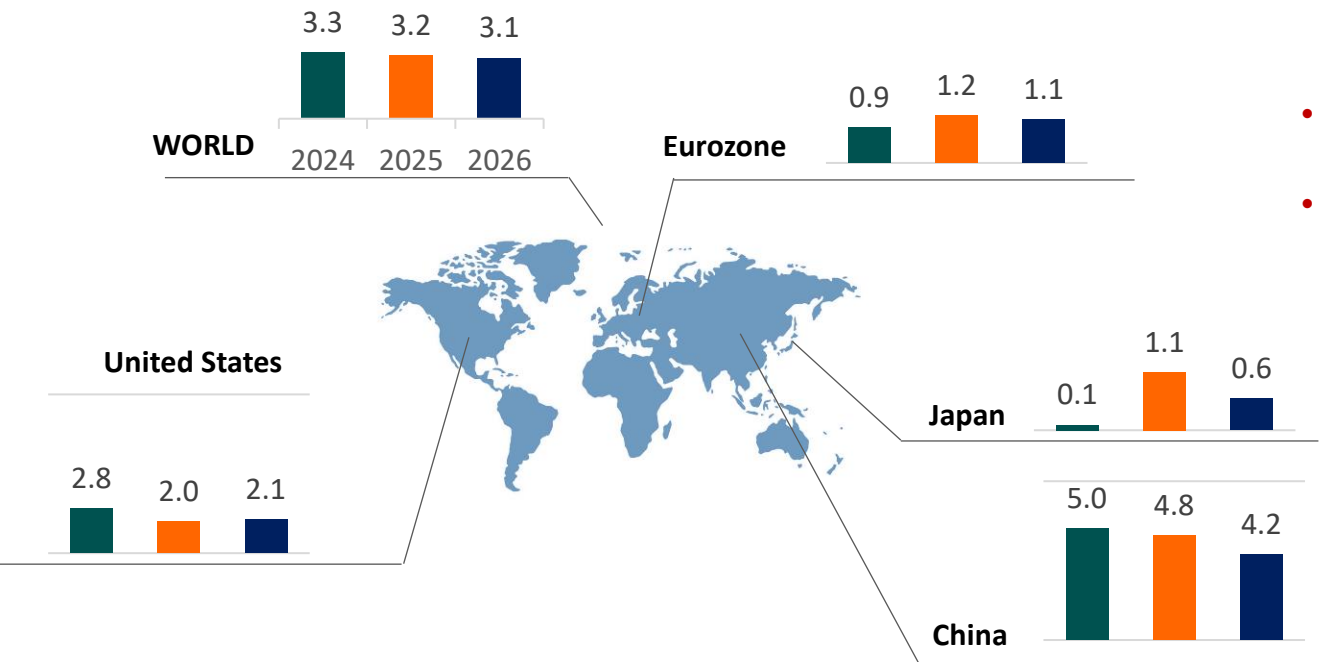
**November 11, 2025
Online**



Market Outlook



Economic Growth Figures



- Global growth projected to slow amidst protectionism and fragmentation
- Labor issues could further stifle growth
- Sustainable policy-making crucial in restoring confidence

	2024	2025	2026
Global Inflation	5.8%	4.2%	3.7%

Source: Annual GDP growth: IMF World Bank Outlook July 2025

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Automotive Market Outlook



- European automotive market beginning to recover
- Advanced Driver Assistance Systems will grow market partly through government policies mandating requirements such as driver-monitoring cameras and lane-keeping features
- Varying standards across countries requires flexibility across vehicle platforms
- To mitigate supply-chain disruptions and meet regional regulations, OEMs and Tier 1's are diversifying capacity in multiple geographies



Industrial Market Outlook



- Shift to smart manufacturing and Industry 4.0 is driving demand for sensors, controllers, and connectivity modules
- Power electronics are increasingly relevant for motor drives, automation power supplies and efficient energy systems
- Green manufacturing trends demand for more sustainable energy and production practices

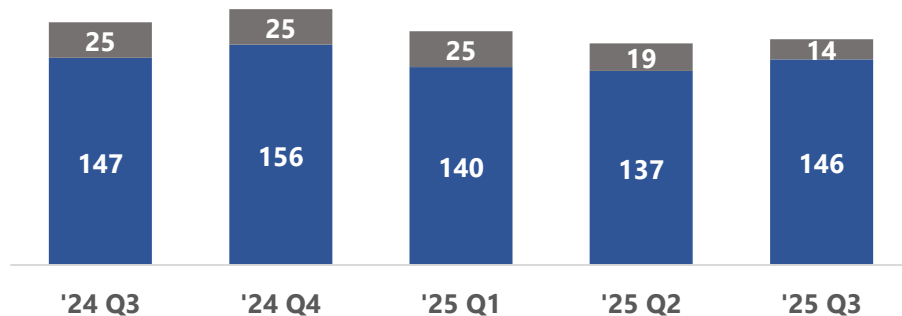


Financials



Segment Updates

CORE



➤ Automotive:

- Core Q3 Revenues +6% Q/Q ; -1% Y/Y
- Gradual recovery of European automotive market
- Ramp-up of steering application product has been progressing since Q1 2025
- Projects secured in pipeline for programs that begin production in 2026, notably in vehicle lighting projects

➤ Non-Automotive:

- Core Q3 Revenues -1% Q/Q ; -8% Y/Y
- Non-automotive business now account for 38% of IMI Core 9M 2025 revenue portfolio
- Backlog recovery of industrial security projects
- Low demand in certain subsegments like temperature monitoring and payment systems
- Pursuing additional revenue streams in plastics and mechanical businesses

in US\$ Millions

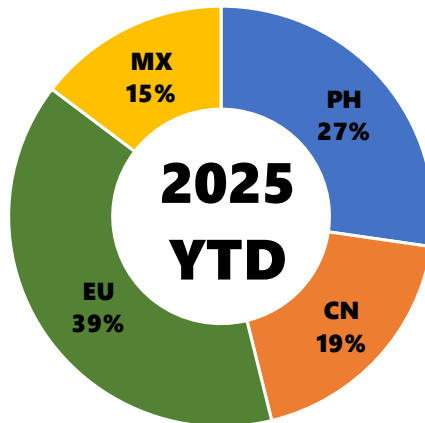
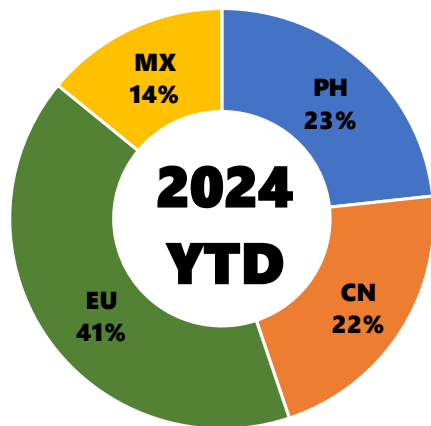
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Region Updates

	'24 Q3	'24 Q4	'25 Q1	'25 Q2	'25 Q3	Q/Q %	Y/Y %
PH	61.5	57.3	57.6	61.9	69.5	12%	13%
CN	53.3	46.4	42.2	41.3	47.1	14%	-12%
EU	96.0	95.3	90.4	91.0	89.9	-1%	-6%
MX	34.6	30.9	33.5	36.8	31.2	-15%	-10%



➤ Philippines:

- Backlog of industrial security business is being cleared
- Automotive camera business remains key market for Philippines. Additional business streams in ADAS applications being pursued such as in LIDAR modules and sensors.

➤ China:

- After closure of Chengdu and consolidation of Shenzhen sites into a single facility, IMI has two factories remaining in the country. Increased utilization rate will improve margins

➤ Europe:

- Gradual recovery of European automotive market
- Completed sale of facility in Czech republic with key customers transferred to Bulgaria and Serbia

➤ Mexico:

- Decline in demand from Industrial HVAC products mitigated by ramp up of steering application business
- Continued focus on driving manufacturing efficiency

Core business revenues in US\$ Millions

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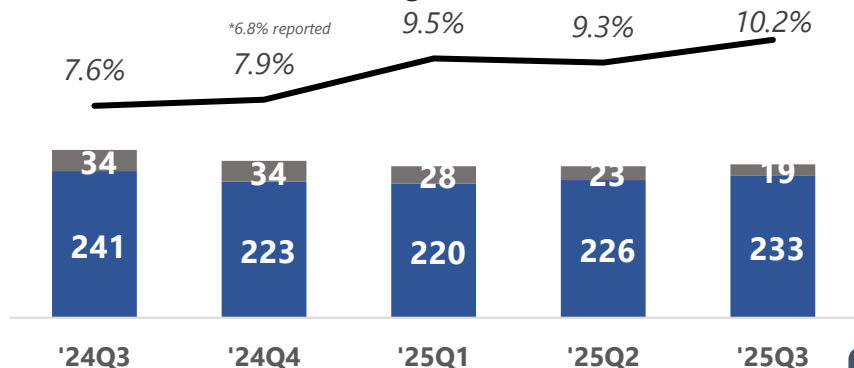




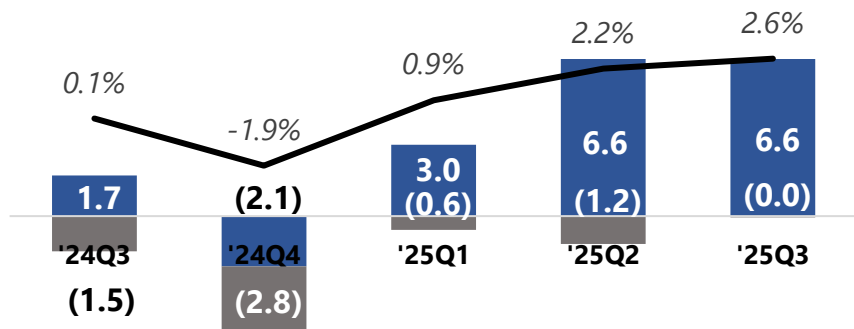
2025 Q3 Group Performance (Non-GAAP)

CORE

Revenue and Gross Profit Margin



Net Income

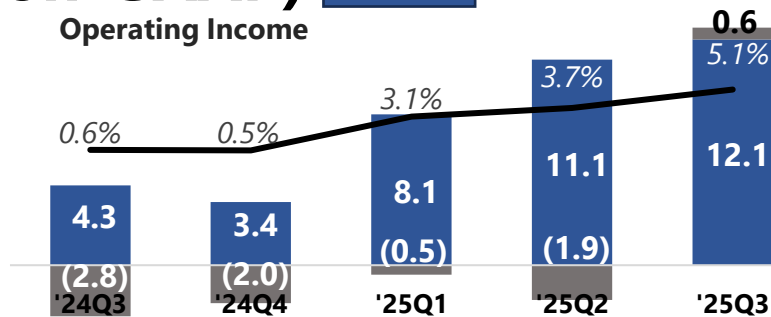


Reported

(0.5) (40.6) 3.3 4.3 7.2

Reported

Operating Income



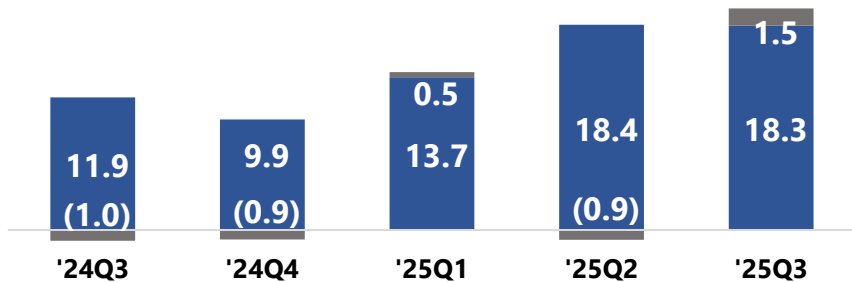
(0.8) (19.2) 7.3 8.3 12.4

- Improved profitability margins despite challenges in revenue
- Recovery in revenue amidst further footprint consolidation
- Gain on sale of IMI CZ recognized in Q3

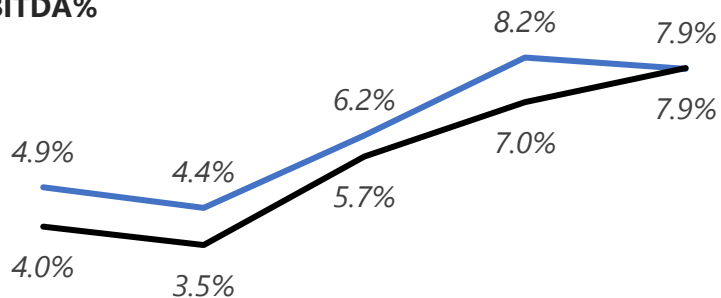


2025 Q3 EBITDA (Non-GAAP) CORE

EBITDA



EBITDA%



CORE

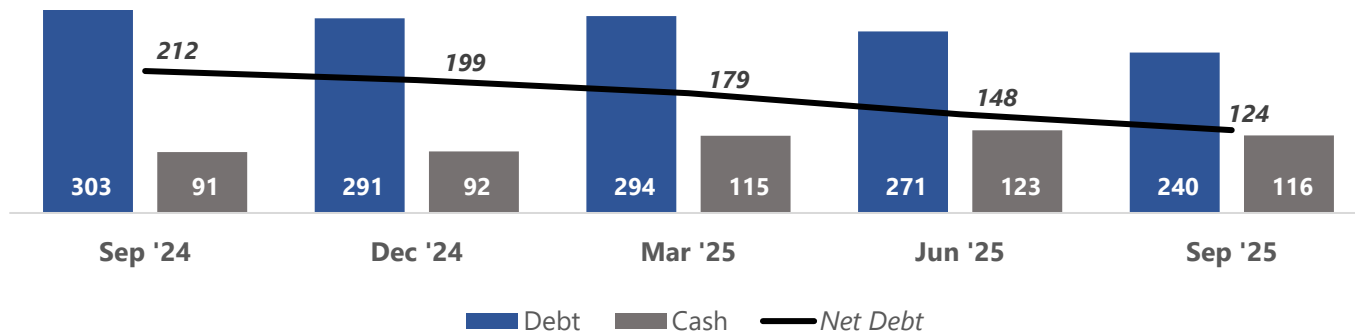
GROUP



- Consolidation of Shenzhen sites and sale of IMI CZ further reduced corporate support expenses.
- Continued push for reduction in direct material spend
- Renewed focus on labor efficiency and internal process management will drive further margin improvement



Capital Structure



(US\$ Millions)	Dec 2024	Sep 2025
Short-Term Debt	152.6	136.6
Long-Term Debt	137.9	103.0
Total Bank Debts	290.5	239.6
Cash and Investments	92.0	115.9
Net Debt	198.5	123.7
Common Equity Attributable to Parent	218.6	261.0

Key Financial Ratios	Dec 2024	Sep 2025
Current ratio	1.39	1.25
Bank Debt/ Total Equity	1.30	0.91
Net Debt / Total Equity	0.89	0.47
Book value/share (\$) *	\$0.10	\$0.12
Book value/share (PHP) **	₱5.78	₱6.80

- Cash at a comfortable level with additional credit lines available
- Balance sheet ratios within target

*Excluding Minority Interest

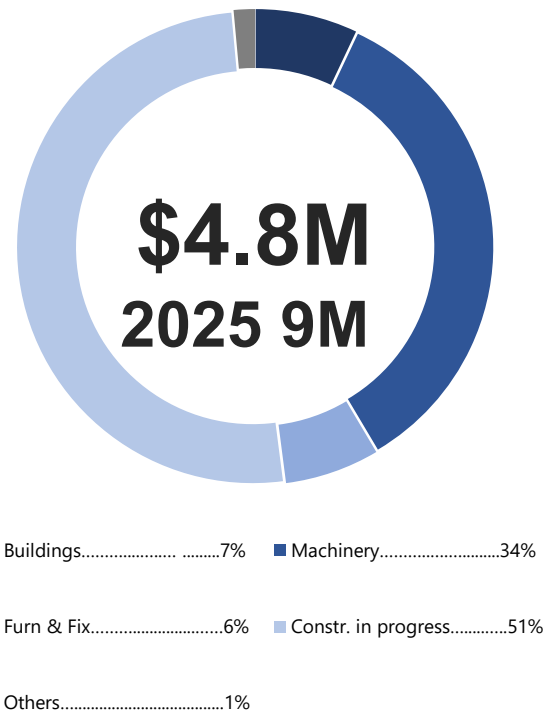
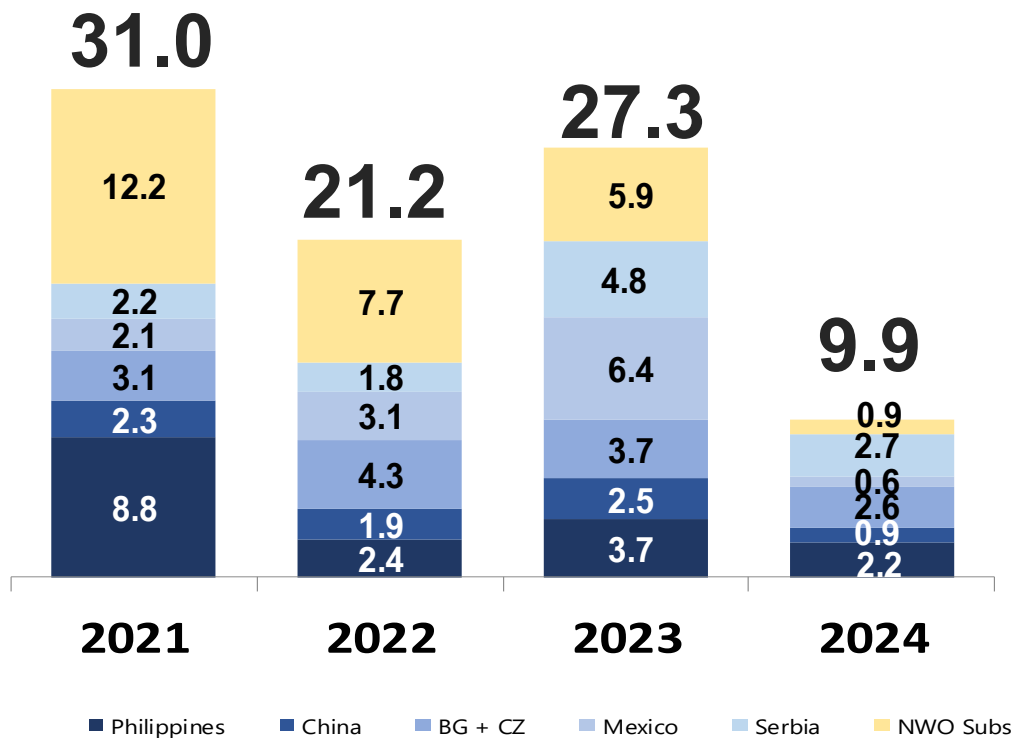
** Forex Rates at respective period close

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Disciplined Capital Investments



in US\$ Millions

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Key Takeaways

➤ **Continued improvement of Net Income and EBITDA**

- Gradual recovery of European automotive market
- Focus on reduction of direct material spend
- Consolidation of China facilities
- Completion of IMI CZ sale

➤ **Strengthening Balance Sheet**

- Repayment of loans
- Disciplined CAPEX spending
- More operating cashflow opportunities through tighter inventory management

➤ **Strategic Sales Initiatives**

- Allocated resources in key geographies and industries
- Renewed focus on complimentary plastics and mechanical business streams
- Realigned power module target businesses



Q&A



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