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March 14, 2022

Securities and Exchange Commission
Philippine International Convention Center
Vicente Sotto St., Pasay City 1700

Attention: Atty. Rachel Esther J. Gumpang-Remalante
Corporate Governance & Finance Department

Philippine Stock Exchange
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Work Suspension in IMI Shenzhen Sites from March 14-20, 2022

Due to a recent surge of COVID cases in the Southeastern China, the city of Shenzhen has been placed under lockdown restrictions beginning today, March 14, 2022. In compliance with China's Government COVID Zero strategy, all non-essential activities have been halted until March 20, 2022 or until further notice.

IMI's Shenzhen facilities, which contribute approximately 10% of IMI's total revenues, will comply with all state directives. Local management teams are coordinating with government agencies to safeguard the health and welfare of all its IMI employees. Close coordination with affected customers and government units concerned is ongoing to help mitigate its negative impact on the business.

Very truly yours,


LAURICE S. DELA CRUZ
Chief Finance Officer (OIC)
and Compliance Officer