



A member of  **ACIndustrials**
An Ayala Company

Integrated Micro-Electronics, Inc.
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October 2, 2018

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: Ms. Justina F. Callangan
Director, Corporation & Finance Department

Philippine Stock Exchange
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: IMI Opens 21st Manufacturing Site in Serbia

Integrated Micro-Electronics, Inc. (IMI), the 5th largest automotive EMS in the world and a subsidiary of AC Industrial Technology Holdings, Inc. (AC Industrials) recently inaugurated IMI Serbia, its latest manufacturing facility, on September 29, at the City of Niš, Republic of Serbia.

IMI Serbia will be IMI's 21st factory, and will complement production facilities in the Philippines, China, Bulgaria, Czech Republic, Germany, Japan, Mexico, the United Kingdom, and the United States in addition to the production facilities of other AC Industrials companies in Germany, Thailand, the United States, and the Philippines.

Please refer to the attached press release. Thank you!

Very truly yours,


JEROME S. TAN
Chief Finance Officer



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IMI Opens 21st Manufacturing Site in Serbia

October 2, 2018, Laguna, Philippines — Integrated Micro-Electronics, Inc. (IMI), the 5th largest automotive EMS in the world and a subsidiary of AC Industrial Technology Holdings, Inc. (AC Industrials) recently inaugurated IMI Serbia, its latest manufacturing facility, on September 29, at the City of Niš, Republic of Serbia.

“With IMI, we now open the doors to the future - the 21st century, and we are now part of the global trends,” said Serbian president Aleksandar Vučić at the opening of the 14,000-m² factory located at Lozni Kalem in Niska Banja, Niš.

The production facility allows IMI to expand its global footprint and support the growing market for automotive components in the European region.

“As a partner-of-choice in building technologies like sensing cameras, advanced driver assistance systems, lighting, body control modules, battery management and displays, IMI will be a significant contributor to the digital car of tomorrow,” IMI and AC Industrials CEO Arthur Tan said.

IMI is investing approximately €33 million for a period of ten years in the country. “This investment also forms part of the continuing effort of IMI and AC Industrials to assemble a global manufacturing platform capable of capitalizing on key megatrends such as increasing electronics in vehicles, autonomous driving, the shift to electric power, and shared mobility,” Tan added.

The factory will boost the manufacturing of electronic car components in the region and further develop the Serbian economy, contributing to the country's competitiveness as an investment location.

“The new manufacturing site will be an extension of IMI Bulgaria and is in anticipation of what we see as a pipeline of contracts,” asserted company president Gilles Bernard.

IMI Serbia will be IMI's 21st factory, and will complement production facilities in the Philippines, China, Bulgaria, Czech Republic, Germany, Japan, Mexico, the United Kingdom, and the United States in addition to the production facilities of other AC Industrials companies in Germany, Thailand, the United States, and the Philippines.

Leveraging off IMI's global manufacturing footprint, AC Industrials seeks to develop, commercialize, and scale up businesses in industries, such as automotive, that are ready to be disrupted by the emerging megatrends of mobility, connectivity, and smart energy. AC Industrials combines IMI's manufacturing expertise and platform with the rest of the AC Industrials group's capabilities in vehicle design, proprietary solar solutions, unique display technologies, and deep customer knowledge and relationships from the motorcycle, automotive distribution and retail businesses to deliver an end-to-end value proposition to the group's customers.

About IMI

Integrated Micro-Electronics Inc. (IMI), the manufacturing portfolio of AC Industrial Technology Holdings, Inc., a wholly-owned subsidiary of Ayala Corporation is among the leading global manufacturing solutions expert in the world. IMI ranks 18th in the list of top 50 EMS providers in the world by the Manufacturing Market Insider (March 2018 edition), based on 2017 revenues. In the automotive market, it is now the 5th largest EMS provider in the world per New Venture Research.

IMI specializes in highly reliable and quality electronics for long product life cycle segments such as automotive, industrial electronics and more recently, the aerospace market.



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For the automotive segment, IMI delivers customized solutions for safety and security, among others. It supplies cameras that are integral technology to the advanced driver assistance systems (ADAS). For the industrial segment, it manufactures security and access control devices, power modules, and building automation, among others. For the aerospace market, IMI's acquisition of Surface Technology International (STI) Enterprise, a UK-based company, addresses the quality and safety demands in the EMS aerospace segments. STI Enterprise has been supplying to the aerospace market for over 20 years, including products to a range of helicopters, multiple fast jet platforms, transport aircraft and drones.

From its manufacturing plants in the Philippines, China, Bulgaria, Czech Republic, Germany, Japan, Serbia, United Kingdom, Mexico and the United States, IMI provides engineering, manufacturing, and support and fulfillment capabilities to diverse industries globally.

For more information, visit www.global-imi.com.

About AC Industrials

AC Industrials invests in and operates Ayala's businesses in industrial technology. With three major business lines – global manufacturing, enabling technologies, and automotive distribution and retail – AC Industrials seeks to develop, commercialize, and scale up an integrated portfolio of businesses across the mobility, connectivity, and smart energy spaces. The group was founded and continues to be built on the collective strengths of Integrated Micro-Electronics, Inc., a pioneering manufacturer in the Philippines and the fifth-ranked (based on revenues) automotive EMS provider worldwide, and AC Automotive, the country's largest multi-brand vehicle distribution and dealership group.