



**MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING
APRIL 7, 2017**

1. Quorum based on total outstanding shares 1,434,818,969 or 76.84%

Matters for Approval (based on the total shares represented of 1,434,818,696 shares)

	<u>Votes Taken</u>		
	<u>For</u>	<u>Against</u>	<u>Abstain</u>
2. Minutes of previous meeting	100% 1,434,818,969	-	-
3. Annual report	100% 1,434,818,969	-	-
4. Election of auditors and fixing of their remuneration	100% 1,434,818,969	-	-

Matters for Approval (based on the total outstanding shares of 1,867,293,315 shares)

5. Approval of the Decrease of Authorized Capital Stock from PhP3.75Bn to PhP2.45Bn and the corresponding Amendment of the Seventh Article of the Articles of Incorporation	76.839% 1,434,816,869	0.000% 2,100	-
6. Approval of the Second Article of the Articles of Incorporation to include in the primary purpose the production, assembly or manufacture of non-electronic products or parts, components or materials of non-electronic products	76.840% 1,434,818,969	-	-
7. Approval of the Seventh Article of the Articles of Incorporation to add re-issuability to the features of the preferred shares	76.55% 1,429,547,469	0.282% 5,271,500	-
8. Election of directors (including the independent directors)			
Jaime Augusto Zobel de Ayala	95.549% 1,784,179,502	0.029% 533,700	-
Fernando Zobel de Ayala	92.275% 1,779,056,102	0.303% 5,657,100	-
Arthur R. Tan	95.570% 1,784,565,102	0.008% 148,100	-
Gilles Bernard	95.570% 1,784,565,102	0.008% 148,100	-
Jose Ignacio A. Carlos	66.115% 1,234,560,802	0.008% 148,100	-
Edgar O. Chua (Independent Director)	66.102% 1,234,323,302	0.021% 385,600	-
Alelie T. Funcell (Independent Director)	66.123% 1,234,708,902	-	-

Delfin L. Lazaro	65.820%	0.303%	-
	1,229,051,802	5,657,100	
Jose Teodoro K. Limcaoco	66.115%	0.008%	-
	1,234,560,802	148,100	
Hiroshi Nishimura (Independent Director)	66.123%	-	-
	1,234,708,902		
Rafael Ma. C. Romualdez	66.115%	0.008%	-
	1,234,560,702	148,100	

**The voting results were validated by SyCip Gorres Velayo & Co.*