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MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING

22 April 2022 at 9:00 AM

Conducted virtually via https://zoom.us/webinar/register/WN_qHCXtKFGSxm4_x69Tktahw

Stockholders Present and Represented: The complete list is attached as Annex A.

Total Number of Shares Present and Represented:	1,507,010,142
Total Number of Outstanding Shares:	2,217,293,215
Percentage of Shares Present vis-à-vis Total Outstanding Shares:	67.97%

Directors Present:

Jaime Augusto Zobel de Ayala	<i>Chairman of the Board</i>
Arthur R. Tan	<i>Chief Executive Officer Vice-Chairman of the Board Chairman, Executive Committee</i>
Fernando Zobel de Ayala	
Jerome S. Tan	<i>President</i>
Delfin L. Lazaro	<i>Chairman, Finance Committee</i>
Hiroshi Nishimura	<i>Chairman, Related Party Transactions Committee Member, Corporate Governance and Nomination Committee Member, Audit and Risk Committee</i>
Edgar O. Chua	<i>Chairman, Audit and Risk Committee Member, Related Party Transactions Committee Member, Corporate Governance and Nomination Committee Lead Independent Director</i>
Jose Ignacio A. Carlos	<i>Member, Personnel and Compensation Committee</i>
Alberto M. de Larrazabal	<i>Member, Executive Committee Member, Finance Committee Member, Related Party Transactions Committee Member, Personnel and Compensation Committee</i>
Sherisa P. Nuesa	<i>Chairman, Corporate Governance and Nomination Committee Chairman, Personnel and Compensation Committee</i>
Rafael C. Romualdez	<i>Member, Executive Committee Member, Audit and Risk Committee Member, Finance Committee Member, Related Party Transactions Committee</i>

Officers Present:

Laurice S. dela Cruz, *Chief Finance Officer (OIC) and Compliance Officer*
Anthony Raymond P. Rodriguez, *Treasurer and Investor Relations Officer*
Solomon M. Hermosura, *Corporate Secretary*
Rosario Carmela G. Austria, *Assistant Corporate Secretary*

1. Call to Order

After the national anthem and invocation, the Chairman, Mr. Jaime Augusto Zobel de Ayala, called the meeting to order at 9:00 AM. He stated that pursuant to the Corporation's By-laws, the Board of Directors and Management decided to hold the meeting in a fully virtual format given the continuing COVID-19 pandemic situation and the utmost importance accorded to the health and well-being of its employees, stockholders, and partners. Nevertheless, the Corporation ensured that the stockholders can freely exercise their right to vote and be informed. The Chairman introduced each of the presenters, namely: Arthur R. Tan (Chief Executive Officer), Jerome S. Tan (President), Laurice S. Dela Cruz (Chief Finance Officer, OIC), Solomon M. Hermosura (Corporate Secretary), Anthony Raymond Rodriguez (Head of Investors Relations), Sherisa P. Nuesa (Independent Director and Chair of Corporate Governance and Nomination Committee), and Edgar O. Chua (Independent Director and Chair of Audit and Risk Committee). He acknowledged the other members of the Board, other officers, and representatives of SyCip Gorres Velayo & Co., the Corporation's external auditor, who joined the meeting through the live webcast.

2. Notice of Meeting

The Secretary, Mr. Solomon M. Hermosura, certified that on March 29, 2022, the Notice of the meeting and the Definitive Information Statement were distributed to all stockholders of record as of March 8, 2022 in three (3) ways: first, by email to all stockholders who have provided their e-mail addresses, second, by posting on the Corporation's website and third, by disclosure in the Philippine Stock Exchange disclosure system. In addition, the Notice was published on March 30 and 31, 2022, in the Philippine Daily Inquirer and the Manila Bulletin. Accordingly, the stockholders have been duly notified pursuant to the Corporation's By-Laws and the rules of the Securities and Exchange Commission.

3. Determination of Quorum

The Secretary certified that there was a quorum for the meeting with stockholders owning 1,507,010,142 shares or 67.97% of the total 2,217,293,215 outstanding shares, present in person or represented by proxy. The mode of attendance of the stockholders deemed present and the respective percentages of the outstanding shares are set forth below:

Mode of Attendance	% of Total Outstanding Shares	Number of Shares
Appointment of the Chairman as proxy	67.96414%	1,506,964,307
Voting in absentia	0.00203%	45,120
Remote Communication	0.00003%	715

Additionally, there were 273 viewers of the live webcast of the meeting.

4. Instructions on Rules of Conduct and Voting Procedures

The Chairman asked the Secretary to share the rules of conduct and voting procedures for the meeting, including the measures to provide the shareholders the opportunity to participate in the meeting to the same extent possible as in an in-person meeting.

The Secretary stated that the rules of conduct and the voting procedures are set forth in the Definitive Information Statement and in the Explanation of Agenda Items, which forms part of the Notice of the Annual Stockholders' Meeting and proceeded to emphasize the following points:

- (i) The agenda for the meeting covers a range of matters requiring stockholders' vote and was included in the Notice sent to the stockholders.
- (ii) Stockholders may send their questions or comments to corporatesecretary@global-imi.com.
- (iii) Mr. Anthony Raymond Rodriguez, Head of Investor Relations, will read aloud questions or comments received before 9:30 a.m. during the Question and Answer period. Management will reply by email to questions and comments not taken up during the meeting.
- (iv) There are five resolutions proposed for adoption by the stockholders, each of which will be shown on the screen as the same is being taken up.
- (v) Stockholders could cast their votes on the proposed resolutions and in the election of directors beginning April 1, 2022 through the VIASH until the end of the meeting.
- (vi) The Secretary reported that the votes cast as of April 13, 2022, after the proxy validation process and after the deadline for registration under the VIASH, have been tabulated. The votes were from stockholders owning 1,506,966,307 voting shares representing 99.9999% of the total voting shares represented in the meeting and 67.97% of the total outstanding voting shares. The Secretary will refer to this preliminary tabulation when reporting the voting results during the meeting. However, the results of the final tabulation of votes, with full details of the affirmative and negative votes and abstentions, will be reflected in the minutes of the meeting.

5. Approval of Minutes of the 2021 Stockholders' Meeting

The Chairman then proceeded with the approval of the minutes of the annual stockholders' meeting held on April 15, 2021, an electronic copy of which was posted on the website of the Corporation.

The Secretary presented Resolution No. S-01-2022, as proposed by management, and based on the votes received, reported the approval by the stockholders of the following resolution:

Resolution No. S-01-2022

RESOLVED, to approve the minutes of the annual stockholders' meeting held on April 15, 2021.

As tabulated by the Proxy Validation Committee and validated by SyCip Gorres Velayo and Co. (SGV), the independent validator of the voting results, the votes for the adoption of Resolution No. S-01-2022 providing for the approval of the minutes of the previous meeting are as follows:

	For	Against	Abstain
Number of Shares Voted	1,506,964,307	0	45,120
% of Shares of Shareholders Present	99.99696%	0%	0.00299%

6. Annual Report

Message from the Chairman

The Chairman acknowledged that the past two (2) years have been some of the most trying times for IMI and its stakeholder community, as COVID-19 continued to exact not just an economic but also a human toll. He then expressed that his thoughts and prayers were with every employee, customer, supplier, and partner who has been affected by the global health crisis and commended the resilience and support shown by the IMI community through the unprecedented challenges since the beginning of the pandemic.

The Chairman noted that the rapid contractions in economic activity in 2020 created fresh challenges over the past year, particularly throughout the global supply chain. Demand for electronic devices continued to be high as people and businesses continued to work remotely, which deepened the ongoing component shortages that have impacted IMI's core markets in automotive, industrial, and consumer electronics. While the world began to open up, it did so at an uneven pace, as each country responded to the pandemic in its individual way. The ensuing trade imbalances, supply bottlenecks, and inflationary pressures hampered IMI's capability to competitively deliver its products and services.

These complex forces weighed heavily on the business results of 2021, as IMI posted a decline in profitability, even as revenue grew by 15% year over year. Despite these challenging conditions, IMI completed many operational milestones and strategic investments to strengthen its ability to grow in the years to come. Reflective of the broader trends across the Ayala group, the Chairman shared that 2021 was truly a transitional year for the company. IMI shifted its strategic focus away from managing the many uncertainties created by the pandemic toward evolving itself so it emerges stronger, and more able to accelerate growth as the new normal reveals itself.

The Chairman added that IMI will build on this transition in 2022 as the world at large migrates its handling of COVID-19 from mitigation to management. The accelerating availability of vaccines will allow increasing levels of productivity while cushioning the impact of the occasional surge. IMI expects these shortages and trade imbalances to start softening toward the end of the year, allowing IMI to return to its normal standards of efficiency and profitability. Throughout 2022, IMI will join the rest of the Ayala group in formalizing its goals and contributions toward achieving net-zero greenhouse gas emissions by 2050 – building these into the fabric of the company's strategy and operations.

In closing, the Chairman thanked the stakeholders for the support, guidance and commitment, and specifically recognized IMI's employees. The Chairman remains positive about the prospects for IMI over the next few years, and look forward to the sustainable value that IMI will create for its partners, clients, investors, and the world.

Message from the Chief Executive Officer

The Chief Executive Officer, Mr. Arthur R. Tan (Mr. A. Tan), shared that 2021 was a challenging year for the electronics manufacturing sector due to component shortages and supply chain issues. Nonetheless, Mr. A. Tan reported that IMI maintained its course amidst the current risks and challenges in the supply chain, ending 2021 with overall revenues of USD 1.3 Billion, and winning new programs with an annual revenue potential of USD 356 Million, 52% more than the previous year. IMI's hit rate or probability in winning projects increased dramatically from an average of just 8.3% in the previous years to 24.4% in 2021.

As IMI navigates through new disruptions, it makes certain that supply chain flexibility and the agility to face risks, shortages, and delays should be a standard core competency across its global footprint. As such, it is increasing its level of customer coordination, communication and collaboration with both suppliers and customers and using data analytics and market intelligence to measure, analyze and predict trends. On digital transformation, IMI's priority is addressing gaps to gain more efficiency, save costs and add value to all its processes across all regions throughout all its supplier and customer touchpoints. As a result, gains are seen in how it manages its operations, supply chain, commercial accounts and human resources.

Mr. A. Tan noted that the electric vehicle (EV) market has seen exponential growth in the last two years. The market had doubled in 2021 and may reach a market share of 10% by the end of 2022. This growth is reflected in IMI's newly won programs in 2021, where more than half are part of the EV ecosystem.

Finally, Mr. A. Tan reiterated IMI's commitment to sustainability and shared that it is working with its parent company, Ayala Corporation, in defining Net Zero targets for the whole conglomerate. IMI is also committed to helping its partners as a catalyst in attaining Net Zero targets by designing and manufacturing products and systems that save lives, save energy and improve quality of life.

The report of the CEO was followed by an audio-visual presentation that showcased the group's diverse capabilities that cover manufacturing, enabling technologies and automotive distribution.

Message from the President

The President, Mr. Jerome S. Tan (Mr. J. Tan), reported that IMI faced a new set of challenges in 2021 that have complicated the recovery of the electronics industry. Widespread component shortages, rising expenses in global logistics, and extended freight delivery times took its toll on IMI operations and its margins. Sales backlog peaked to as much as USD88 million in the 3rd quarter of the year, leading to less optimum utilization and manufacturing inefficiencies.

Despite these obstacles, customer demand remained strong and product development continued to flourish as reflected in IMI's total revenue of USD1.30 Billion, a 15% growth compared to the previous year, and higher than 2019's pre-covid total of USD1.25 billion. IMI wholly-owned sites improved year-on-year by 16% to USD 1.0 Billion in sales. Overcoming immense challenges in 2021, these operating sites remained profitable, earning USD6.6 Million of net income for the year. Subsidiaries VIA and STI also rebounded with USD295 Million of sales, representing an improvement of 10% against 2020 results. However, the weak topline growth driven partly by component shortages resulted in inefficient utilization of facilities, causing a significant drop in margins. As a group, IMI ended the year with a net loss of USD10.6 million.

IMI continues to pursue multiple avenues in mitigating the effects of industry wide obstacles on its operations, including leveraging its global supply chain network and building direct relationships with key component manufacturers. For IMI wholly-owned sites, new project wins in 2021 reached US\$356 million of annual revenue potential (ARP).

Mr. J. Tan went on to provide highlights on IMI's different business units. On the mobility business unit, booked business increased with USD218 Million of annual revenue potential secured in 2021. IMI is also recognized as one of the leaders in automotive camera technology, being a preferred development partner in the automotive industry. Further, synergies were identified with VIA Optronics, allowing IMI to offer complete camera and display packages that conform to the high standards of the automotive market. IMI also sees opportunities in adjacent technologies such as Light Detection and Ranging (LIDAR), and has started to develop cutting-edge solid-state LIDAR systems that will be utilized in next generation cars.

Mr. J. Tan also shared that IMI is involved in developing supporting infrastructure that will enable worldwide adoption of vehicle electrification, and is a development and manufacturing partner for some of the largest EV charging companies in the world. Connectivity is the other major focus point of IMI's industrial business unit. The Internet of Things (IoT) is seen as a key enabling technology that will drive a more interconnected future. By seamlessly connecting multiple systems to real-time data, IMI's devices drive efficiency in logistics, manufacturing, energy management and asset tracking. On power modules, Mr. J. Tan reported that IMI's power modules serve the growing demand for medium and high efficiency power systems in the renewable energy and electric vehicle markets.

Mr. J. Tan further discussed its foreign subsidiaries, VIA and STI. On VIA, management has identified strategy roadmaps to maximize VIA's potential in high margin markets and 2021 for VIA was characterized by strong growth, particularly in the further build-up of capabilities, capacities and talent. Mr. J. Tan highlighted the acquisition by VIA of Germaneers GmbH, a high-tech engineering company focused on automotive system integration and user interfaces and the production readiness of its German facility dedicated to a leading American EV manufacturer.

STI persevered through immense challenges in 2021. With meticulously designed aerospace and defense products forming a large part of its portfolio, STI had to work through significant delays in its supply chain and opportunities to change parts in highly sensitive products are very limited. With business significantly delayed, STI's headcount was trimmed into a leaner organization and expenses reduced in all identifiable areas. The commercial team was also rebuilt to enable better customer engagement.

To conclude, Mr. J. Tan shared that IMI is confident that its various teams across the globe will work tirelessly to achieve success in the coming years. Determined to attain business growth and profitability every year, IMI will continue to embrace its role as enablers of technology that leads to a more sustainable and integrated future.

Upon the request of the Chairman, the Secretary presented the following Resolution No. S-02-2022, and reported the stockholders' approval of the same in accordance with the voting results:

Resolution No. S-02-2022

RESOLVED, to note the Corporation's Annual Report, which consists of the Message from the Chairman, the Message from the Chief Executive Officer and Message from the President, and the audio-visual presentation to the stockholders, and to approve the consolidated audited financial statements of the Corporation and its subsidiaries as of December 31, 2021, as audited by the Corporation's external auditor, SyCip Gorres Velayo & Co.

As tabulated by the Proxy Validation Committee and validated by SGV, the votes for the noting of the annual report and the approval of the 2021 consolidated audited financial statements of the Corporation and its subsidiaries together with the approval of Resolution No. S-02-2022 are as follows:

	For	Against	Abstain
Number of Shares Voted	1,506,459,249	0	550,178
% of Shares of Shareholders Present	99.96344%	0%	0.03651%

7. Ratification of the acts of the Board of Directors and Officers

The Secretary, upon the Chairman's request, stated that stockholders' ratification was sought for all the acts and resolutions of the Board, Executive Committee, and other Board Committees exercising powers delegated by the Board, which were adopted from April 15, 2021 until April 22, 2022. These acts and resolutions are reflected in the minutes of the meetings, and they include the (1) redundancy programs, (2) revision of the Audit and Risk Committee Charter, (3) amendment of Insider Trading Policy, Board Charter and Corporate Governance Manual, (4) availment of credit facilities, (5) implementation of strategic business initiatives through execution of relevant agreements, (6) treasury transactions, and (7) acts and resolutions covered by disclosures to the Securities and Exchange Commission and the Philippine Stock Exchange. The Secretary added that stockholders' ratification is also being sought for all the acts of the Corporation's officers performed in accordance with the resolutions of the Board, the Executive Committee and other Board Committees as well as the Corporation's By-Laws, from April 15, 2021 to April 22, 2022. These acts were performed to implement the resolutions of the Board or its Committees, or as part of the Corporation's general conduct of its business.

The Secretary reported that the following Resolution No. S-03-2022 had been approved by the stockholders:

Resolution No. S-03-2022

RESOLVED, to ratify each and every act and resolution, from 15 April 2021 to 22 April 2022 (the "Period"), of the Board of Directors (the "Board") and the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, during the Period, of the officers of the Corporation performed in accordance with the resolutions of the Board, the Executive Committee and other Board committees as well as with the By-laws of the Corporation.

As tabulated by the Proxy Validation Committee and validated by SGV, the votes for the ratification of the acts of the Board of Directors and officers of the Corporation, and for the adoption of Resolution No. S-03-2022 are as follows:

	For	Against	Abstain
Number of Shares Voted	1,506,459,249	0	550,178
% of Shares of Shareholders Present	99.96344%	0%	0.03651%

8. Election of Directors

The next item in the agenda was the election of the eleven (11) members of the Board of Directors for the ensuing year. The Chairman requested Ms. Sherisa P. Nuesa, Chairperson of the Corporate Governance and Nomination Committee, to discuss this item.

Ms. Nuesa informed the stockholders that, in accordance with the requirements of the Corporation's By-laws, the Manual of Corporate Governance and the rules of the Securities and Exchange Commission, the following nominees were duly nominated to the Board of Directors of the Corporation for the ensuing term: Jaime Augusto Zobel de Ayala, Fernando Zobel de Ayala, Arthur R. Tan, Jerome S. Tan, Jose Ignacio A. Carlos, Rafael C. Romualdez, Alberto M. de Larrazabal, Delfin L. Lazaro, Hiroshi Nishimura, Edgar O. Chua, and Sherisa P. Nuesa.

Messrs. Chua and Nishimura, and Ms. Nuesa had been nominated as independent directors.

Mrs. Nuesa reported that Mr. Nishimura has served for more than the 9-year recommended period. Nonetheless, the Committee endorsed his re-nomination as an independent director after taking into consideration his commitment and dedication in fulfilling his mandate and his invaluable contribution to Board discussions with his expert insights.

Ms. Nuesa further reported that: (i) the Corporate Governance and Nomination Committee, bearing in mind the importance of having a well-balanced and diverse board with the necessary expertise and experience, has ascertained that all the nominees are qualified to serve as directors of the Corporation, and (ii) all the nominees have given their consent to their respective nominations.

The Chairman requested the Secretary to disclose the results of the election.

The Corporate Secretary reported that based on the tabulation of votes, each of the eleven nominees has garnered at least 1,448,399,429 votes. Given this, he certified that each nominee has received enough votes for election to the Board and that the following Resolution No. S-04-2022 for the election of the eleven nominees to the Board had been approved:

Resolution No. S-04-2022

RESOLVED, to elect the following as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

Jaime Augusto Zobel de Ayala
 Fernando Zobel de Ayala
 Arthur R. Tan
 Jerome S. Tan
 Jose Ignacio A. Carlos
 Rafael C. Romualdez
 Alberto M. de Larrazabal
 Delfin L. Lazaro
 Edgar O. Chua (independent director)
 Hiroshi Nishimura (independent director)
 Sherisa P. Nuesa (independent director)

As tabulated by the Proxy Validation Committee and validated by SGV, the final votes received by the nominees are as follows:

Director	For	Against	Abstain
Jaime Augusto Zobel de Ayala	1,448,599,429	58,564,878	0
Fernando Zobel de Ayala	1,448,399,429	58,564,878	0
Arthur R. Tan	1,507,254,027	6,600	0
Jerome S. Tan	1,448,399,430	58,564,877	0
Jose Ignacio A. Carlos	1,448,399,429	58,564,878	0
Alberto M. de Larrazabal	1,448,399,430	58,564,877	0
Delfin L. Lazaro	1,448,399,430	58,564,877	0
Rafael C. Romualdez	1,448,399,430	58,564,877	0
Edgar O. Chua (<i>Independent Director</i>)	1,506,964,306	1	0
Hiroshi Nishimura (<i>Independent Director</i>)	1,506,964,306	1	0
Sherisa P. Nuesa (<i>Independent Director</i>)	1,506,964,306	1	0

9. Election of External Auditor and Fixing of its Remuneration

Upon the request of the Chairman, Mr. Edgar O. Chua, Chairman of the Audit and Risk Committee, informed the stockholders that the Committee, in the performance of its oversight function, evaluated the performance of the Corporation's external auditor, SyCip Gorres & Velayo (SGV), for the past year and found it satisfactory. Thus, the Committee and the Board agreed to endorse the election anew of SGV as the external auditor of the Corporation for the current fiscal year for an audit fee of Pesos: Four Million Four Hundred Thousand (PhP4,400,000.00), exclusive of value-added tax.

The Secretary presented the following Resolution No. S-05-2022 for the election of the Corporation's external auditor and fixing of its remuneration and reported that there were enough votes received for the approval of said resolution:

Resolution No. S-05-2022

RESOLVED, as endorsed by the Board of Directors, to approve the election of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2022 for an audit fee of PhP4,400,000.00, exclusive of value-added tax.

As tabulated by the Proxy Validation Committee and validated by SGV, the votes on the election of SGV as external auditor of the Corporation, the approval of its audit fee and the adoption of Resolution No. S-05-2022 are as follows:

	For	Against	Abstain
Number of Shares Voted	1,507,009,427	0	0
% of Shares of Shareholders Present	99.99995%	0%	0%

10. Other Matters

After confirming with the Secretary that there were no other matters that require consideration by the stockholders, the Chairman requested Mr. Anthony Raymond P. Rodriguez, the Head of Investor Relations of the Corporation, to read aloud the questions and comments together with the names of the stockholders who sent them.

The first question read by Mr. Rodriguez was from Mr. William Lutap, who asked how IMI is involved in the development of electric vehicles. The Chairman referred the question to Mr. A. Tan, Chief Executive Officer, who explained that over the years IMI was able to fortify its position in the electric vehicle (EV) space by providing power modules, LED lighting, ECUs, controllers, and different kinds of sensors, including vision cameras systems. Every single OEM has already put a stake to transition to this platform, and IMI is already at the forefront. Mr. Tan added that IMI's new platforms that are scheduled to begin production within the next 5 years are all on the EV platform. Beyond just the vehicle itself, IMI is transcending into the necessary infrastructure, including source of energy. It has partnered with some of the largest players in the EV charging space giving IMI a head start on the different standards, protocols, and needs that are evolving from different sectors. With IMI's involvement in key programs in the EV market in the next decade, IMI will be a key player and partner in making the world a better place.

Mr. Rodriguez read another question from Mr. Lutap on how IMI is addressing the several headwinds that have been affecting the electronic industry this past year. The Chairman referred the question to the President, Mr. J. Tan, who shared that IMI has implemented multiple strategies in mitigating the headwinds in 2021 such as (i) increased frequency of materials and production planning to alleviate the pressure of extended lead times on key customer components; (ii) direct engagement with customers and suppliers through regular escalation calls to source and manage the flow of raw materials and finished goods;

(iii) close coordination with customers to identify alternative parts which will help alleviate the shortage of components; and (iv) increased regional access to components which improves efficiency and reduces reliance on expensive freight shipment services. Mr. J. Tan added that IMI is finding ways of improving its operating efficiency and streamlining operations to minimize the loss and exploring opportunities to reduce its manufacturing footprint to increase the utilization of underutilized facilities. IMI is also working to expand its direct relationships with several key semiconductor manufacturers to have first-hand information on the supply constraints, enabling IMI to plan better. IMI's strong relationship with its customers have also allowed it to pass on a portion of 2021's increased component and operating costs to its customers. Finally, Mr. J. Tan stated that, as the environment normalized in 2022, IMI intends to maintain its efficiency and streamline further its operation to accelerate its return to better profitability in the coming years.

11. Adjournment

There being no other matters to discuss, the Chairman adjourned the meeting and informed the stockholders that the link to the recorded webcast of the meeting will be posted on the Corporation's website. Stockholders may raise issues, clarifications and concerns on the meeting conducted within two weeks from posting of the link by sending an email to corporatesecretary@global-imi.com.

To end, the Chairman thanked the stockholders who joined the meeting and shared that two years into the pandemic, the Corporation continues to face uncertainties but remains steadfast in its aspirations to create and provide value to stockholders by transforming electronics design and manufacturing through sustainable technologies.

SOLOMON M. HERMOSURA
Corporate Secretary

ROSARIO CARMELA G. AUSTRIA
Assistant Corporate Secretary

Approved:

JAIME AUGUSTO ZOBEL DE AYALA
Chairman of the Board and of the Meeting

ANNEX A

ATTENDANCE OF STOCKHOLDERS

Stockholder	No. of Shares
By Proxy	
AC Industrial Technology Holdings Inc.	1,153,725,046
Ayala Corporation	1,379,892
Meneleo J. Carlos Jr.	805,288
BPI Securities Corporation FAO Wilfredo Eco Nuesa and / or Sherisa Pulido Nuesa	390,578
Resins Incorporated	291,785,034
Deutsche Bank AG Manila Branch	126,897
Standard Chartered Bank	46,733,157
Citibank N.A.	11,176,588
Sherisa P. Nuesa	112,807
The Hongkong and Shanghai Banking Corp. Ltd. - Clients' Acct.	729,020
Sub-total	1,506,964,307
By Voting in Absentia	
William Lutap	45,120
Sub-total	45,120
By Remote Communication	
Jaime Augusto Zobel de Ayala	100
Fernando Zobel de Ayala	100
Alberto M. de Larrazabal	100
Delfin L. Lazaro	100
Arthur R. Tan	100
Edgar O. Chua	100
Hiroshi Nishimura	115
Sub-total	715
TOTAL	<u>1,507,010,142</u>