



Integrated Micro-Electronics, Inc.

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March 23, 2017

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: Ms. Justina F. Callangan
Director, Corporation & Finance Department

Philippine Stock Exchange
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC –Head, Disclosure Department

Subject: Awarding of Grant Incentives to IMI Niš, Republic of Serbia

Integrated Micro-Electronics Inc. (IMI), a global manufacturing solutions company, today announced the following:

On March 22, 2017, the Council for Economic Development of Serbia awarded the grant incentives for financial support of IMI Niš with regard to the implementation of the investment project related to construction and operation of a production facility that aims to manufacture electronic goods located in the City of Niš, Republic of Serbia. The Serbian regulation prescribes that the realization of the project will facilitate further development of the Serbian economy and will contribute to the overall improvement of the country's competitiveness as an investment location.

The agreement stipulates that the period of investment will be from 2017 to 2026.

The development of the facility is in line with IMI's strategy to strengthen its global footprint and to support the growing market for automotive components in the European region.

Very truly yours,

JAIME G. SANCHEZ
Vice President, Deputy CFO and Group Controller
Compliance Officer