

Integrated Micro-Electronics, Inc.

North Science Avenue, Special Export Processing Zone Laguna Technopark Biñan Laguna 4024 Philippines

Tel (63 2) 756 6840 Fax (63 49) 544 0322 www.global-imi.com

April 8, 2019

Securities and Exchange Commission SEC Building, EDSA, Mandaluyong City

Attention:

Ms. Justina F. Callangan

Director, Corporation & Finance Department

Philippine Stock Exchange

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Subject: IMI Continues to Prove its Strength

Integrated Micro-Electronics Inc. (IMI), one of the leading global manufacturing and technology solutions experts, today announced that the company finished 2018 with many financial and operational achievements during its Annual Stockholders Meeting (ASM) held earlier today at IMI Philippines' Laguna manufacturing plant.

Please refer to the attached press release. Thank you!

Very truly yours,

JAIME G. SANCHEZ

Vice President, Deputy CFO and Group Controller

Compliance Officer



IMI Continues to Prove its Strength

April 8, 2019, Laguna, Philippines —Integrated Micro-Electronics Inc. (IMI), one of the leading global manufacturing and technology solutions experts, today announced that the company finished 2018 with many financial and operational achievements during its Annual Stockholders Meeting (ASM) held earlier today at IMI Philippines' Laguna manufacturing plant.

"We continue to prove the strength of our dual growth model. Revenues grew 24 percent to US\$1.35 billion and net income rose 35 percent to US\$45.5 million despite macro-driven challenges on the supply side. Our traditional businesses delivered US\$1.04 billion in revenues, up 16 percent from the previous year, while our revenues from our recently acquired companies, VIA Optronics and STI Limited, accelerated 61 percent to a combined US\$312.4 million," said Arthur R. Tan chief executive officer of IMI in his speech.

"Our traditional business pipeline further progressed with US\$320 million of new project awards in 2018, 72 percent of which are for automotive applications and 19 percent for the industrial segment. The uptake of more electronics in the car through advanced driver assistance systems (ADAS), body electronics, lighting, power management, safety systems and infotainment are driving more businesses for IMI globally," Gilles Bernard, president and chief operating officer briefed the assembly.

Tan also announced that IMI now ranks 17th in the latest *Manufacturing Market Insider*'s top 50 list of electronic manufacturing services (EMS) companies in the world based on 2018 revenues, moving one step higher from its previous rank in the 2017 list.

In 2020, the company will be celebrating its 40th anniversary – a significant milestone in IMI's history.

About IMI

Integrated Micro-Electronics Inc. (IMI), the manufacturing portfolio of AC Industrials, Inc., a wholly-owned subsidiary of Ayala Corporation is among the leading global technology solutions company in the world. IMI ranks 18th in the list of top 50 EMS providers in the world by the Manufacturing Market Insider, based on 2017 revenues. In the automotive market, it is now the 5th largest EMS provider in the world per New Venture Research.

IMI specializes in highly reliable and quality electronics for long product life cycle segments such as automotive, industrial electronics and the aerospace market.

For the automotive segment, IMI delivers customized solutions for safety and security, which includes automotive cameras, electronic control units (ECUs) and advanced driver assistance systems (ADAS). In the industrial segment, it manufactures security and access control devices, power modules, and asset tracking systems, among others. For aerospace, IMI, through its subsidiary Surface Technology International (STI) Enterprise, a UK-based company, has been providing various wireless solutions using satellite communications to address the quality and safety demands in the EMS aerospace market including products to a range of helicopters, multiple fast jet platforms, transport aircrafts and drones.

From its manufacturing plants in the Philippines, China, Bulgaria, Czech Republic, Germany, Japan, Mexico, Serbia, United Kingdom and the United States, IMI provides engineering,

manufacturing, and support and fulfillment capabilities to diverse industries globally. For more information, visit $\underline{www.global-imi.com}$.

For more information contact <u>ir@global-imi.com</u>