



April 15, 2021

Securities and Exchange Commission

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders approved the following:

1. Approval of minutes of previous meeting

*Resolution No. S-01-2021: “**RESOLVED**, to approve the minutes of the annual stockholders’ meeting held on April 15, 2020.”*

2. Approval of annual report

*Resolution No. S-02-2021: “**RESOLVED**, to note the Corporation’s Annual Report, which consists of the Message from the Chairman, the Message from the President and Chief Executive Officer, and the audio-visual presentation to the stockholders, and to approve the consolidated audited financial statements of the Corporation and its subsidiaries as of December 31, 2020, as audited by the Corporation’s external auditor, SyCip Gorres Velayo & Co.”*

3. Ratification of the acts of the Board of Directors and officers

*Resolution No. S-03-2021: “**RESOLVED**, to ratify each and every act and resolution, from 15 April 2020 to 15 April 2021 (the “Period”), of the Board of Directors (the “Board”) and the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, during the Period, of the officers of the Corporation performed in accordance with the resolutions of the Board, the Executive Committee and other Board committees as well as with the By-laws of the Corporation.”*

4. Election of the directors

*Resolution No. S-04-2021: “**RESOLVED**, to elect the following as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:*

*Jaime Augusto Zobel de Ayala
Fernando Zobel de Ayala
Arthur R. Tan
Diosdado P. Banatao (independent director)
Jose Ignacio A. Carlos
Edgar O. Chua (independent director)
Alberto M. de Larrazabal
Delfin L. Lazaro
Hiroshi Nishimura (independent director)
Sherisa P. Nuesa (independent director)*

Rafael C. Romualdez”

5. Election of external auditor and fixing of its remuneration

Election of SyCip Gorres Velayo & Co. as the external auditor of our Company for the fiscal year 2021 and the fixing of its remuneration

*Resolution No. S-05-2021: “**RESOLVED**, as endorsed by the Board of Directors, to approve the election of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2021 for an audit fee of PhP4,300,000.00.”*

At its organizational meeting held immediately after the stockholders’ meeting, our Board of Directors elected:

1. the Chairpersons and Members of the Board Committees:

Executive Committee

Arthur R. Tan - Chairman
Rafael C. Romualdez – Member
Alberto M. de Larrazabal – Member

Personnel and Compensation Committee

Sherisa P. Nuesa - Chairman
Alberto M. de Larrazabal - Member
Jose Ignacio A. Carlos - Member

Corporate Governance and Nomination Committee

Sherisa P. Nuesa - Chairman
Hiroshi Nishimura - Member
Edgar O. Chua – Member

Audit and Risk Committee

Edgar O. Chua - Chairman
Rafael C. Romualdez - Member
Hiroshi Nishimura - Member

Finance Committee

Delfin L. Lazaro – Chairman
Alberto M. de Larrazabal – Member
Rafael C. Romualdez – Member

Proxy Validation Committee

Solomon M. Hermosura – Chairman
Laurice S. dela Cruz - Member
Neilson C. Esguerra – Member

Related Party Transactions Committee


Hiroshi Nishimura – Chairman
Rafael C. Romualdez – Member
Edgar O. Chua – Member
Alberto M. de Larrazabal – Member

2. Mr. Edgar O. Chua as our lead independent director;
3. Mr. Jamie Augusto Zobel de Ayala as Chairman of the Board; and
4. the officers under our By-Laws and Manual of Corporate Governance:

Arthur R. Tan	- President and Chief Executive Officer
Jerome S. Tan	- Chief Finance Officer and Treasurer
Eric De Candido	- Chief Operations Officer
Mary Ann S. Natividad	- Chief Commercial Officer
Laurice S. Dela Cruz	- Global Head, Financial Planning and Analysis and Compliance Officer
Rosalyn O. Tesoro	- Chief Information Officer and Data Protection Officer
Solomon M. Hermosura	- Corporate Secretary
Rosario Carmela G. Austria ¹	- Assistant Corporate Secretary

Thank you.

Very truly yours,


SOLOMON M. HERMOSURA
Corporate Secretary

¹ Ms. Austria was elected to replace Ms. Joanne M. Lim whose term as Assistant Corporate Secretary expired today.