



April 7, 2017

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders approved the following:

1. Approval of minutes of previous meeting

Resolution No. S-01-17: “RESOLVED, to approve the minutes of the annual stockholders’ meeting held on April 8, 2016.”

2. Approval of annual report

Resolution No. S-02-17: “RESOLVED, to note the Corporation’s Annual Report, which consists of the Chairman’s Message, the Message of the Chief Executive Officer, the Report of the President, and the audio-visual presentations to the stockholders, and to approve the consolidated audited financial statements of the Corporation and its subsidiaries as of December 31, 2016, as audited by the Corporation’s external auditor Sycip Gorres Velayo & Co.”

3. Approval of the Decrease of Authorized Capital Stock from PhP3.75Bn to PhP2.45Bn and the corresponding Amendment of the Seventh Article of the Articles of Incorporation

Resolution No. S-03-17: “RESOLVED, as recommended by the Board of Directors in Resolution No. B-05-17, to approve the decrease of authorized capital stock of the Corporation from Three Billion Seven Hundred Fifty Million Pesos (PhP3,750,000,000.00) to Two Billion Four Hundred Fifty Million Pesos (PhP2,450,000,000.00) and the corresponding amendment of the Seventh Article of the Articles of Incorporation which as amended, shall henceforth read as follows:

SEVENTH: *That the capital stock of said Corporation is Two Billion Four Hundred Fifty Million Pesos (P2,450,000,000.00), Philippine Currency, consisting of Two Billion Two Hundred Fifty Million (2,250,000,000) Common shares and Two Hundred Million (200,000,000) Preferred shares, both with par value of ONE PESO (P1.00) each. (As amended on April 7, 2017.)*

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- 4. Approval of the Second Article of the Articles of Incorporation to include in the primary purpose the production, assembly or manufacture of non-electronic products or parts, components or materials of non-electronic products

Resolution No. S-04-17: “RESOLVED, as recommended by the Board of Directors in Resolution No. B-06-17, to approve the amendment of the Second Article of the Articles of Incorporation to expand the primary purpose of the Corporation, so that, as amended the Second Article shall henceforth read as follows:

SECOND: *The purposes for which this Corporation is formed are:*

PRIMARY PURPOSE

To undertake the production, assembly or manufacture of any and all types of electronic and non-electronic products (including among others, automobiles, motorcycles, solar panels) or parts, components or materials of non-electronic products, and in providing services related thereto and to the extent permitted by law, may either directly or indirectly, through its subsidiaries, affiliate organizations or through correspondent enterprises, engage and/or undertake the following and other activities related thereto: (As amended on April 7, 2017)

xxx xxx xxx

- 5. Approval of the Seventh Article of the Articles of Incorporation to add re-issuability to the features of the preferred shares

Resolution No. S-05-17: “RESOLVED, as recommended by the Board of Directors in Resolution No. B-07-11 to approve the amendment of the Seventh Article of the Articles of Incorporation to add re-issuability to the features of the preferred shares, so that, as amended the Seventh Article shall henceforth read as follows:

SEVENTH:

xxx xxx xxx

The preferred shares shall have the following features, rights and privileges:

xxx xxx xxx

- i. Redeemable at the option of the Corporation at issue value after the 5-year issue anniversary of the shares and under such terms that the Board of Directors may determine, in any case subject to the payment of all accrued and unpaid dividends due on the shares, and once redeemed, may be re-issued for a reasonable price fixed by the Board of Directors. (As amended on April 7, 2017).*

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6. Election of the directors effective immediately and until their successors are elected and qualified:

Resolution No. S-06-17: “RESOLVED, to elect the following as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

*Jaime Augusto Zobel de Ayala
Fernando Zobel de Ayala
Arthur R. Tan
Gilles Bernard
Jose Ignacio A. Carlos
Edgar O. Chua
Alelie T. Funcell
Delfin L. Lazaro
Jose Teodoro K. Limcaoco
Hiroshi Nishimura
Rafael Ma. C. Romualdez”*

Messrs. Chua and Nishimura and Ms. Funcell were elected as independent directors.

7. Election of SyCip, Gorres, Velayo & Co. as the external auditor of our Company for the fiscal year 2017 and the fixing of its remuneration

Resolution No. S-07-17: “RESOLVED, as endorsed by the Board of Directors, to approve the re-election of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2017 for an audit fee of Four Million Pesos (PhP4,000,000.00).”

At its organizational meeting held immediately after the stockholders’ meeting, our Board of Directors elected the following:

1. Board Committees and Memberships:

Executive Committee

Arthur R. Tan - Chairman
Rafael Ma. C. Romualdez – Vice Chairman
Jose Teodoro K. Limcaoco – Member

Compensation Committee

Alelie T. Funcell - Chairman
Delfin L. Lazaro - Member
Hiroshi Nishimura - Member

Nomination Committee

Alelie T. Funcell - Chairman
Jose Ignacio A. Carlos - Member
Edgar O. Chua – Member

Audit Committee

Edgar O. Chua - Chairman
Rafael Ma. C. Romualdez - Member
Hiroshi Nishimura - Member

Finance Committee

Delfin L. Lazaro – Chairman
Jose Teodoro K. Limcaoco – Member
Rafael Ma. C. Romualdez – Member

Proxy Validation Committee

Solomon M. Hermosura – Chairman
Jaime G. Sanchez - Member
Neilson C. Esguerra – Member

Related Party Transactions Committee

Hiroshi Nishimura – Chairman
Rafael Ma. C. Romualdez – Member
Edgar O. Chua – Member
Jose Teodoro K. Limcaoco – Member

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2. Officers under our By-Laws and Manual of Corporate Governance:

Jaime Augusto Zobel de Ayala	- Chairman of the Board
Arthur R. Tan	- Chief Executive Officer
Gilles Bernard	- President and Chief Operating Officer
Linardo Z. Lopez	- Senior Managing Director, Global Head of Materials Management
Jerome S. Tan	- Senior Managing Director, Global Chief Financial Officer/ICT and Treasurer
Jaime G. Sanchez	- Vice President, Deputy Chief Financial Officer, Group Controller, and Compliance Officer
Solomon M. Hermosura	- Corporate Secretary
Joanne M. Lim	- Assistant Corporate Secretary

Thank you.

Very truly yours,


SOLOMON M. HERMOSURA
Corporate Secretary