

# COVER SHEET

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I	N	C	.																										

(Company's Full Name)

N	O	R	T	H		S	C	I	E	N	C	E		A	V	E	.			L	A	G	U	N	A				
T	E	C	H	N	O	P	A	R	K	,		B	I	N	A	N	,			L	A	G	U	N	A				

(Business Address: No. Street City / Town / Province)

<b>Laurice S. Dela Cruz</b>
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Contact Person

<b>7756-6840</b>
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Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

**SEC FORM 17-C**

FORM TYPE

0	4
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Month

1	5
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Day

Annual Meeting

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Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier


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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **August 1, 2025**  
Date of Report (Date of earliest event reported)
2. **94419**  
SEC Identification Number
3. **000-409-747-000**  
BIR Tax Identification Number
4. **INTEGRATED MICRO-ELECTRONICS, INC.**  
Exact Name of registrant as specified in its charter
5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code
7. **North Science Avenue, Laguna Technopark-Special Processing Zone, Binan, Laguna**  
Address of principal office
- 4024**  
Postal code
8. **(632) 7756-6840**  
Registrant's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON (net of Treasury Shares)</b>	<b>2,217,293,215</b>

11. Indicate the item numbers reported herein : Item 9 (Other Events)

Re: **Press Release: IMI Reports US\$7.6 Million of Net Income for the First Half of 2025**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INTEGRATED MICRO-ELECTRONICS, INC.**

Registrant

Date : **August 1, 2025**

**ROBERT WILLIAM HEESE**

Chief Finance Officer and Compliance Officer  
Signature and Title\*

\* Print name and title of the signing officer under the signature.



**Integrated Micro-Electronics, Inc.**  
North Science Avenue,  
Special Export Processing Zone  
Laguna Technopark  
Binan Laguna 4024  
Philippines

Tel +63 2 7756 6840; +63 2 7756 6940  
Tel +63 49 544 0312  
[www.global-imi.com](http://www.global-imi.com)

August 1, 2025

**Securities and Exchange Commission**

SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention: Atty. Rachel Esther J. Gumpang-Remalante  
Corporate Governance & Finance Department

**The Philippine Stock Exchange**

PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City 1634

Attention: Atty. Stefanie Ann B. Go  
Officer-in-Charge, Disclosure Department

**Subject: IMI Reports US\$7.6 Million of Net Income for the First Half of 2025**

**August 1, 2025, Laguna, Philippines** — Integrated Micro-Electronics, Inc. (IMI), a global leader in electronics manufacturing services, today announced its financial results for the first half of 2025, reporting a net income of US\$7.6 million, a significant turnaround from a net loss of US \$8.8 million in the same period last year.

Please refer to the attached press release. Thank you!

Very truly yours,

**ROBERT WILLIAM HEESE**

Chief Finance Officer and Compliance Officer



## **IMI Reports US\$7.6 Million of Net Income for the First Half of 2025**

**August 1, 2025, Laguna, Philippines** — Integrated Micro-Electronics, Inc. (IMI), a global leader in electronics manufacturing services, today announced its financial results for the first half of 2025, reporting a net income of US\$7.6 million, a significant turnaround from a net loss of US\$8.8 million in the same period last year.

Group revenues reached US\$497 million, with core revenues contributing US\$446 million. Core EBITDA rose to US\$32.6 million, representing a 7.3% margin, while core net income grew to US\$9.8 million, up from US\$3.7 million in 2024.

This positive shift was primarily driven by operational efficiency initiatives and disciplined cost control. The company achieved a US\$16.5 million reduction in core fixed overhead and SG&A expenses, with an additional US\$11.4 million in cost savings from VIA Optronics. In addition, a 201 basis point improvement in direct material cost ratio was achieved through enhanced supply chain strategies and the adoption of alternative components.

IMI cash reserves increased to US\$123 million while reducing total debt to US\$271 million.

“Our first-half results reflect strong progress toward our group EBITDA margin target, with our core business already delivering a 7.2% margin,” said Louis Hughes, Chief Executive Officer of IMI. “Despite ongoing market softness, we are collaborating closely with customers to optimize material costs and drive profitability. Our focus on operational efficiency remains firm.”

On July 31, IMI successfully completed the sale of its Czech Republic facility for €10 million. High-value customers from the site have been transitioned to IMI’s Bulgaria and Serbia operations, enhancing both service and profitability.

### **About IMI**

Integrated Micro-Electronics, Inc. (IMI), is a leading global electronics manufacturing solutions expert specializing in highly reliable and quality electronics for long product life cycle segments in the automotive, industrial, power electronics, communications, and medical industries.

IMI ranks among the top EMS providers in the world by the Manufacturing Market Insider, based on 2023 revenues and remains among the top ten in the automotive sector according to New Venture Research.

From its 19 manufacturing plants across nine different countries, the company provides engineering, manufacturing, and support and fulfillment capabilities to diverse industries globally.

For more information, visit [www.global-imi.com](http://www.global-imi.com).

**INTEGRATED MICRO-ELECTRONICS, INC. AND SUBSIDIARIES****INTERIM CONSOLIDATED BALANCE SHEET****AS OF JUNE 30, 2025****(With Comparative Audited Figures as of December 31, 2024)****(In thousands)**

	<b>Jun 30, 2025</b> <b>(Unaudited)</b>	<b>Dec 31, 2024</b> <b>(Audited)</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	<b>\$119,902</b>	\$91,344
Short-term investments	<b>3,529</b>	600
Receivables – net	<b>228,541</b>	227,393
Contract assets	<b>39,775</b>	42,642
Inventories	<b>185,642</b>	202,465
Other current assets	<b>24,691</b>	25,149
Total Current Assets	<b>602,080</b>	589,593
<b>Noncurrent Assets</b>		
Property, plant and equipment - net	<b>111,966</b>	113,220
Goodwill	<b>40,684</b>	40,459
Intangible assets - net	<b>3,042</b>	2,914
Right-of-use assets	<b>25,412</b>	30,018
Deferred tax assets	<b>2,760</b>	3,129
Financial assets at FVOCI	<b>2,620</b>	2,543
Other noncurrent assets	<b>9,262</b>	11,048
Total Noncurrent Assets	<b>195,746</b>	203,331
	<b>\$797,826</b>	\$792,924
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued expenses	<b>\$ 226,869</b>	\$228,561
Contract liabilities	<b>3,336</b>	3,442
Loans payable	<b>167,204</b>	152,594
Current portion of long-term debt	<b>5,530</b>	30,763
Current portion of lease liabilities	<b>4,022</b>	5,444
Income tax payable	<b>2,167</b>	1,759
Other current liabilities	<b>1,028</b>	1,016
Total Current Liabilities	<b>410,156</b>	423,579
<b>Noncurrent Liabilities</b>		
Noncurrent portion of:		
Long-term debt	<b>98,166</b>	107,103
Lease liabilities	<b>22,302</b>	25,435
Net retirement liabilities	<b>6,622</b>	7,376
Deferred tax liabilities	<b>970</b>	973
Other noncurrent liabilities	<b>5,261</b>	5,137
Total Noncurrent Liabilities	<b>133,321</b>	146,024
Total Liabilities	<b>543,477</b>	569,603

*(Forward)*

	Jun 30, 2025 (Unaudited)	Dec 31, 2024 (Audited)
<b>EQUITY</b>		
<b>Equity Attributable to Equity Holders of the Parent Company</b>		
Capital stock - common	\$42,721	\$42,721
Subscribed capital stock	688	688
Additional paid-in capital	193,764	193,764
Subscriptions receivable	(2,562)	(2,561)
Unappropriated retained earnings	47,074	39,485
Treasury stock	(1,013)	(1,013)
Other components of equity	840	830
Cumulative translation adjustment	(19,066)	(44,153)
Remeasurement losses on defined benefit plans	(11,186)	(11,186)
	<b>251,260</b>	<b>218,575</b>
<b>Equity Attributable to Non-controlling Interests in Consolidated Subsidiaries</b>	<b>3,089</b>	<b>4,746</b>
<b>Total Equity</b>	<b>254,349</b>	<b>223,321</b>
	<b>\$797,826</b>	<b>\$792,924</b>

**INTEGRATED MICRO-ELECTRONICS, INC. AND SUBSIDIARIES****INTERIM CONSOLIDATED STATEMENTS OF INCOME  
FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024  
(In thousands, except Earnings per Share)**

	<b>2025 (Unaudited)</b>		<b>2024 (Unaudited)</b>	
	<b>Apr to Jun</b>	<b>Jan to Jun</b>	<b>Apr to Jun</b>	<b>Jan to Jun</b>
<b>REVENUES FROM CONTRACTS WITH CUSTOMERS</b>	<b>\$248,688</b>	<b>\$497,161</b>	<b>\$275,687</b>	<b>\$565,803</b>
<b>COST OF SALES</b>	<b>225,500</b>	<b>450,393</b>	<b>250,781</b>	<b>517,792</b>
<b>GROSS PROFIT</b>	<b>23,188</b>	<b>46,768</b>	<b>24,906</b>	<b>48,011</b>
<b>OPERATING EXPENSES</b>	<b>(14,892)</b>	<b>(31,150)</b>	<b>(27,820)</b>	<b>(51,732)</b>
<b>OTHERS - Net</b>				
Interest and bank charges	(5,467)	(11,009)	(4,814)	(10,095)
Foreign exchange gains (losses)	675	2,039	(568)	(1,397)
Interest income	283	513	346	1,011
Miscellaneous income (losses) – net	422	1,768	(724)	15
<b>INCOME (LOSS) BEFORE INCOME TAX</b>	<b>4,209</b>	<b>8,929</b>	<b>(8,674)</b>	<b>(14,187)</b>
<b>PROVISION FOR INCOME TAX</b>	<b>(1,147)</b>	<b>(2,523)</b>	<b>215</b>	<b>(2,539)</b>
<b>NET INCOME (LOSS)</b>	<b>\$3,062</b>	<b>\$6,406</b>	<b>(\$8,459)</b>	<b>(\$16,726)</b>
<b>Net Income (Loss) Attributable to:</b>				
Equity holders of the Parent Company	\$4,306	\$7,589	(\$5,097)	(\$8,771)
Non-controlling interests	(1,244)	(1,183)	(3,362)	(7,955)
	<b>\$3,062</b>	<b>\$6,406</b>	<b>(\$8,459)</b>	<b>(\$16,726)</b>
<b>Earnings (Loss) Per Share:</b>				
Basic and diluted		<b>\$0.0034</b>		<b>(\$0.0040)</b>

**INTEGRATED MICRO-ELECTRONICS, INC. AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024**  
(In thousands)

	2025 (Unaudited)		2024 (Unaudited)	
	Apr to Jun	Apr to Jun	Apr to Jun	Jan to Jun
<b>NET INCOME / (LOSS) FOR THE PERIOD</b>	<b>\$3,062</b>	<b>\$6,406</b>	<b>(\$8,459)</b>	<b>(\$16,726)</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>				
<i>Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences arising from translation of foreign operations	17,586	24,613	(5,561)	(11,517)
<i>Other comprehensive income (loss) not to be reclassified into profit or loss in subsequent periods:</i>				
Fair value changes on financial assets at FVOCI – net of tax	62	10	52	315
	<b>17,648</b>	<b>24,623</b>	<b>(5,509)</b>	<b>(11,202)</b>
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<b>\$20,710</b>	<b>\$31,029</b>	<b>(\$13,968)</b>	<b>(\$27,928)</b>
<b>Total Comprehensive Income (Loss) Attributable to:</b>				
Equity holders of the Parent Company	\$21,954	\$32,212	(\$10,606)	(\$19,973)
Non-controlling interests	(1,244)	(1,183)	(3,362)	(7,955)
	<b>\$20,710</b>	<b>\$31,029</b>	<b>(\$13,968)</b>	<b>(\$27,928)</b>



**INTEGRATED MICRO-ELECTRONICS, INC. AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE SIX MONTHS ENDED JUNE, 2025 AND 2024**  
(In thousands)

	Attributable to Equity Holders of the Parent Company											Total
	Capital Stock- Common	Subscribed Capital Stock	Additional Paid-in Capital	Subscriptions Receivable	Retained Earnings	Treasury Stock	Other Comprehensive Income (Loss)			Attributable to Equity Holders of the Parent Company	Attributable to Non-controlling Interests	
							Other Components of Equity	Cumulative Translation Adjustment (Note 15)	Remeasurement losses on defined benefit plans			
Balances at January 1, 2025	\$42,721	\$688	\$193,764	(\$2,561)	\$39,485	(\$1,013)	\$830	(44,153)	(11,186)	\$218,575	\$4,746	\$223,321
Issued shares during the period	—	—	—	—	—	—	—	—	—	—	—	—
Refund on subscriptions	—	—	—	(1)	—	—	—	—	—	(1)	—	(1)
Forfeitures during the period	—	—	—	—	—	—	—	—	—	—	—	—
	42,721	688	193,764	(2,562)	39,485	(1,013)	830	(44,153)	(11,186)	218,574	4,746	223,320
Net income	—	—	—	—	7,589	—	—	—	—	7,589	(1,183)	6,406
Other comprehensive income (loss)	—	—	—	—	—	—	10	25,087	—	25,097	(474)	24,623
Total comprehensive income (loss)	—	—	—	—	7,589	—	10	25,087	—	32,686	(1,657)	31,029
Balances at June 30, 2025	\$42,721	\$688	\$193,764	(\$2,562)	\$47,074	(\$1,013)	\$840	(\$19,066)	(\$11,186)	\$251,260	\$3,089	\$254,349

	Attributable to Equity Holders of the Parent Company											
	Capital Stock- Common	Subscribed Capital Stock	Additional Paid-in Capital	Subscriptions Receivable	Retained Earnings	Treasury Stock	Other Comprehensive Income (Loss)			Attributable to Equity Holders of the Parent Company	Attributable to Non-controlling Interests	Total
							Other Components of Equity	Cumulative Translation Adjustment (Note 16)	Remeasurement losses on defined benefit plans			
Balances at January 1, 2024	\$42,721	\$689	\$193,778	(\$2,576)	\$89,177	(\$1,013)	\$548	(\$34,799)	(\$10,050)	\$278,475	\$32,110	\$310,585
Issued shares during the year	0	(0)	—	—	—	—	—	—	—	—	—	—
Collection from subscriptions	—	—	—	1	—	—	—	—	—	1	—	1
Sale of financial assets	—	—	—	—	97	—	—	—	—	97	—	97
Forfeitures during the year	—	(1)	(14)	15	—	—	—	—	—	—	—	—
	42,721	688	193,764	(2,560)	89,274	(1,013)	548	(34,799)	(10,050)	278,573	32,110	310,683
Net loss	—	—	—	—	(8,771)	—	—	—	—	(8,771)	(7,955)	(16,726)
Other comprehensive income (loss)	—	—	—	—	—	—	315	(10,071)	—	(9,756)	(1,447)	(11,203)
Total comprehensive income (loss)	—	—	—	—	(8,771)	—	315	(10,071)	—	(18,527)	(9,402)	(27,929)
Balances at June 30, 2024	\$42,721	\$688	\$193,764	(\$2,560)	\$85,503	(\$1,013)	\$863	(\$44,870)	(\$10,050)	\$260,046	\$22,708	\$282,754

Attributable to Equity Holders of the Parent Company												
	Capital Stock- Common	Subscribed Capital Stock	Additional Paid-in Capital	Subscriptions Receivable	Retained Earnings	Treasury Stock	Other Comprehensive Income (Loss)			Attributable to Equity Holders of the Parent Company	Attributable to Non-controlling Interests	Total
							Other Components of Equity	Cumulative Translation Adjustment (Note 15)	Remeasurement losses on defined benefit plans			
Balances at January 1, 2024	\$42,721	\$689	\$193,778	(\$2,576)	\$89,177	(\$1,013)	\$548	(\$34,799)	(\$10,050)	\$278,475	\$32,110	\$310,585
Issued shares during the period	0	(0)	—	—	—	—	—	—	—	—	—	—
Collection from subscriptions	—	—	—	0	—	—	—	—	—	0	—	0
Forfeitures during the period	—	(1)	(14)	15	—	—	—	—	—	—	—	—
Sale of other financial assets	—	—	—	—	96	—	—	—	—	96	—	96
	42,721	688	193,764	(2,561)	89,273	(1,013)	548	(34,799)	(10,050)	278,571	32,110	310,681
Net loss	—	—	—	—	(49,788)	—	—	—	—	(49,788)	(27,264)	(77,052)
Other comprehensive income (loss)	—	—	—	—	—	—	282	(9,354)	(1,136)	(10,208)	(100)	(10,308)
Total comprehensive income (loss)	—	—	—	—	(49,788)	—	282	(9,354)	(1,136)	(59,996)	(27,364)	(87,360)
Balances at December 31, 2024	\$42,721	\$688	\$193,764	(\$2,561)	\$39,485	(\$1,013)	\$830	(44,153)	(11,186)	\$218,575	\$4,746	\$223,321

**INTEGRATED MICRO-ELECTRONICS, INC. AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(In thousands)

	Six months ended June 30	
	2025 (Unaudited)	2024 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income (loss) before income tax	\$8,929	(\$14,187)
Adjustments for:		
Depreciation of property, plant and equipment	10,451	12,147
Interest expense	10,847	9,786
Amortization of right-of-use assets	3,295	3,420
Unrealized foreign exchange losses (gains)	(1,400)	754
Amortization of intangible assets	373	634
Gain on insurance claims	(91)	(7)
Interest income	(513)	(1,011)
Loss (gains) on sale of property, plant and equipment	313	(142)
Provision of impairment loss on property, plant and equipment	(447)	1,890
Operating income before working capital changes	31,757	13,284
Changes in operating assets and liabilities:		
Decrease (increase) in:		
Short-term investments	—	11,420
Loans and receivables	7,090	11,755
Contract asset	4,958	10,525
Inventories	19,532	28,996
Other current assets	3,440	3,661
Increase (decrease) in:		
Accounts payable and accrued expenses	3,545	(27,461)
Contract liabilities	(106)	545
Retirement liabilities	(1,073)	(1,614)
Net cash provided by operations	69,143	51,111
Income tax paid	(2,177)	(3,005)
Interest paid	(10,409)	(9,216)
Interest received	619	1,011
Net cash provided by operating activities	57,176	39,901
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of:		
Property, plant and equipment	(3,569)	(4,783)
Intangible assets	(137)	(147)
Proceeds from sale of property, plant and equipment	1,064	709
Decrease (increase) in other noncurrent assets	1,761	921
Net cash used in investing activities	(881)	(3,300)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of loans	(34,548)	(38,514)
Availment of loans	13,454	4,570
Payments of lease liabilities	(3,715)	(3,736)
Refund (collection) on subscriptions	(2)	1
Increase (decrease) in other noncurrent liabilities	80	(365)
Net cash used in financing activities	(24,731)	(38,044)
<b>NET FOREIGN EXCHANGE DIFFERENCE IN CASH AND CASH EQUIVALENTS</b>	(77)	(83)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	31,487	(1,526)
<b>CASH AND CASH EQUIVALENTS AT JANUARY 1</b>	91,944	91,588
<b>CASH AND CASH EQUIVALENTS AT JUNE 30</b>	<b>\$123,431</b>	<b>\$90,062</b>